

Offer Sheet
February 09, 2018

Qty (000)	Cusip	Rating / FDIC #	Issue	Coupon	Maturity	ST	Price	YTW YTM TEY	Accrued Interest	Principal	Net Amount
25	21969PDJ5	-/AA-	Corona Calif Pub Fin Auth Lease Rev Extraordinary Calls - Gen Purp/Pub Impt Use - Material Events	4.000%	11/01/2019	CA	\$104.741	1.201% 1.201% 1.201%	\$283.33	\$26,185.25	\$26,468.58
50	79741TAJ3	Aa2/AAA	San Diego Cnty Calif Wtr Authfing Agy Wtr Rev PreRefund 11/01/2019@100 - Material Events	5.000%	11/01/2019	CA	\$106.435	1.200% (r) 1.200% 1.200%	\$708.33	\$53,217.50	\$53,925.83
30	13068LQG3	A1/A+	California St Pub Wks Brd Lease Rev Extraordinary Calls - Crtn Facs/Courts Use - Material Events	5.000%	09/01/2020	CA	\$108.986	1.400% 1.400% 1.400%	\$675.00	\$32,695.80	\$33,370.80
50	13077C3V4	Aa2/AA-	California St Univ Rev Material Events	5.000%	11/01/2020	CA	\$109.702	1.350% 1.350% 1.350%	\$708.33	\$54,851.00	\$55,559.33
25	92862PDG0	-/AA	Visalia Calif Ctfs Partn Extraordinary Calls - Gen Purp/Pub Impt Use - Material Events - AGMC insured	5.000%	12/01/2020	CA	\$109.994	1.350% 1.350% 1.350%	\$250.00	\$27,498.50	\$27,748.50
25	544587D39	-/AA-	Los Angeles Calif Mun Impt Corp Lease Rev Extraordinary Calls - Gen Purp/Pub Impt Use - Material Events	4.000%	11/01/2021	CA	\$108.247	1.700% 1.700% 1.700%	\$283.33	\$27,061.75	\$27,345.08
30	842471AP9	A3/BBB+	Southern Calif Pub Pwr Auth Nat Gas Proj Rev Extraordinary Calls - Gas Use - Material Events	5.250%	11/01/2021	CA	\$112.538	1.750% 1.750% 1.750%	\$446.25	\$33,761.40	\$34,207.65
40	19704RAK5	A3/-	Colton Calif Pub Fing Auth Elec Rev Material Events	5.000%	04/01/2022	CA	\$112.689	1.800% 1.800% 1.800%	\$733.33	\$45,075.60	\$45,808.93
95	273810CA7	-/AA	East Nicolaus Calif Jt Un High Sch Dist Bank Qualified - AGMC insured	3.000%	08/01/2025	CA	\$105.834	2.150% 2.150% 2.150%	\$95.00	\$100,542.30	\$100,637.30
235	616794JX2	Baa2/AA-	Moreland Calif Sch Dist Material Events - NATL insured	0.000%	08/01/2025	CA	\$82.154	2.650% 2.650% 2.650%	\$0.00	\$193,061.90	\$193,061.90

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240	189342WB0	Baa2/AA	Clovis Calif Uni Sch Dist Material Events - NATL insured	0.000%	08/01/2027	CA	\$76.142	2.900% 2.900% 2.900%	\$0.00	\$182,740.80	\$182,740.80
240	616874PR8	-/-	Moreno Valley Calif Uni Sch Dist Cmnty Facs Dist Spl Tax Callable 09/24@103 - OID - Par Call 09/27 - Extraordinary Calls - Prim/Secndry Ed Use	3.250%	09/01/2030	CA	\$100.000	3.250% 3.250% 3.250%	\$0.00	\$240,000.00	\$240,000.00
100	79771TLC9	Aa2/AA-	San Francisco Calif City & Cnty Uni Sch Dist Callable 06/24@100 - OID - Material Events	3.250%	06/15/2032	CA	\$102.500	2.816% (c) 3.033% 2.816%	\$523.61	\$102,500.00	\$103,023.61
200	616874PT4	-/-	Moreno Valley Calif Uni Sch Dist Cmnty Facs Dist Spl Tax Callable 09/24@103 - OID - Par Call 09/27 - Extraordinary Calls - Prim/Secndry Ed Use	3.375%	09/01/2032	CA	\$100.000	3.375% 3.375% 3.375%	\$0.00	\$200,000.00	\$200,000.00
245	799135BJ6	-/AA-	San Pablo Calif Jt Pwrs Fing Auth Lease Rev Callable 11/28@100 - OID - Extraordinary Calls - Govt/Pub Bldgs Use	3.250%	11/01/2035	CA	\$100.000	3.250% 3.250% 3.250%	\$0.00	\$245,000.00	\$245,000.00
55	754405FR4	-/-	Ravenswood Calif City Sch Dist Callable 08/26@100 - OID - Material Events - Sinking Fund 08/37@100	4.125%	08/01/2041	CA	\$107.442	3.118% (c) 3.650% 3.118%	\$75.63	\$59,093.10	\$59,168.73

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