

Offer Sheet
October 05, 2018

Qty (000)	Cusip	Rating / FDIC #	Issue	Coupon	Maturity	ST	Price	YTW YTM TEY	Accrued Interest	Principal	Net Amount
75	655505BN4	-/AA-	Norco Calif Cmnty Redev Agy Successor Agy Tax Allocation TAXABLE - Material Events	3.219%	03/01/2026	CA	\$98.180	3.500% 3.500% 3.500%	\$261.54	\$73,635.00	\$73,896.54
15	937416CV5	-/AA	Washington Calif Uni Sch Distyolo Cnty Ctfs Partn Callable 08/26@100 - OID - Extraordinary Calls - Prim/Secndry Ed Use - Material Events - AGMC insured	3.000%	08/01/2032	CA	\$96.691	3.300% 3.300% 3.300%	\$86.25	\$14,503.65	\$14,589.90
395	587671BD9	-/AA	Merced Cnty Calif Office Ed Ctfs Partn Callable 09/26@100 - OID - Extraordinary Calls - Gen Purp/Pub Impt Use - Bank Qualified - AGMC insured	3.125%	09/01/2032	CA	\$98.375	3.271% 3.271% 3.271%	\$0.00	\$388,581.25	\$388,581.25
85	38122NZQ8	-/BBB	Golden St Tob Securitization Corp Calif Tob Settlement Rev Callable 06/28@100 - Extraordinary Calls - Gen Purp/Pub Impt Use	5.000%	06/01/2033	CA	\$114.000	3.293% (c) 3.748% 3.293%	\$1,204.17	\$96,900.00	\$98,104.17
350	13080SKW3	-/AA-	California Statewide Cmnty Dev Auth Rev - Enloe Medical Center Callable 02/26@100 - Extraordinary Calls - Hospitals Use - Material Events - CALHF insured	5.000%	08/15/2033	CA	\$115.881	2.610% (c) 3.609% 2.610%	\$2,673.61	\$405,583.50	\$408,257.11
260	587671BE7	-/AA	Merced Cnty Calif Office Ed Ctfs Partn Callable 09/26@100 - OID - Extraordinary Calls - Gen Purp/Pub Impt Use - Bank Qualified - AGMC insured	3.250%	09/01/2033	CA	\$98.500	3.379% 3.379% 3.379%	\$0.00	\$256,100.00	\$256,100.00
50	13032UBH0	Aa3/-	California Health Facs Fing Auth Rev - Cedars-Sinai Med Ctr Callable 11/25@100 - Extraordinary Calls - Hospitals Use - Material Events	5.000%	11/15/2033	CA	\$116.750	2.417% (c) 3.556% 2.417%	\$1,006.94	\$58,375.00	\$59,381.94
50	344643EE7	-/AA	Fontana Calif Uni Sch Dist Ctfs Partn - Financing Project Callable 09/25@100 - Extraordinary Calls - Prim/Secndry Ed Use - Material Events - AGMC insured	3.000%	09/01/2034	CA	\$95.000	3.410% 3.410% 3.410%	\$162.50	\$47,500.00	\$47,662.50
275	587671BF4	-/AA	Merced Cnty Calif Office Ed Ctfs Partn Callable 09/26@100 - OID - Extraordinary Calls - Gen Purp/Pub Impt Use - Bank Qualified - AGMC insured	3.375%	09/01/2034	CA	\$99.000	3.457% 3.457% 3.457%	\$0.00	\$272,250.00	\$272,250.00

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175	170473BA9	-/AA	Chowchilla Calif Pub Fing Auth Wtr Rev Callable 06/27@100 - OID - Material Events - AGMC insured	3.250%	06/01/2035	CA	\$96.250	3.550% 3.550% 3.550%	\$2,038.02	\$168,437.50	\$170,475.52
15	142661DF1	-/-	Carlsbad Calif Spl Tax Callable 09/21@103 - OID - Par Call 09/26 - Extraordinary Calls - Gen Purp/Pub Impt Use - Material Events - Sinking Fund 09/33@100	3.000%	09/01/2036	CA	\$89.500	3.815% 3.815% 3.815%	\$48.75	\$13,425.00	\$13,473.75
25	757710SY5	Aa2/-	Redondo Beach Calif Uni Sch Dist Callable 08/27@100 - OID - Material Events	3.125%	08/01/2037	CA	\$94.201	3.550% 3.550% 3.550%	\$149.74	\$23,550.25	\$23,699.99
15	587671BJ6	-/AA	Merced Cnty Calif Office Ed Ctfs Partn Callable 09/26@100 - OID - Extraordinary Calls - Gen Purp/Pub Impt Use - Bank Qualified - AGMC insured	3.625%	09/01/2037	CA	\$99.750	3.643% 3.643% 3.643%	\$0.00	\$14,962.50	\$14,962.50
40	13080SLA0	-/AA-	California Statewide Cmnty Dev Auth Rev - Enloe Medical Center Callable 02/26@100 - Extraordinary Calls - Hospitals Use - Material Events - Sinking Fund 08/36@100 - CALHF insured	4.000%	08/15/2038	CA	\$103.250	3.494% (c) 3.766% 3.494%	\$244.44	\$41,300.00	\$41,544.44
25	923078AZ2	Aa1/AA+	Ventura Cnty Calif Pub Fing Auth Lease Rev Callable 11/22@100 - Extraordinary Calls - Gen Purp/Pub Impt Use - Material Events - Sinking Fund 11/34@100	5.000%	11/01/2038	CA	\$111.223	2.100% (c) 4.169% 2.100%	\$552.08	\$27,805.75	\$28,357.83
200	69752RAM7	Ba1/BBB	Palomar Health Calif Ctfs Partn - Palomar Health Callable 11/27@100 - OID - Extraordinary Calls - Hospitals Use - Material Events - Sinking Fund 11/33@100	4.000%	11/01/2038	CA	\$99.750	4.018% 4.018% 4.018%	\$3,533.33	\$199,500.00	\$203,033.33
185	96926KAV6	Aa3/AA	William S Hart Calif Jt Sch Fing Auth Lease Rev Callable 05/23@100 - OID - Extraordinary Calls - Prim/Secndry Ed Use - BAM insured	3.625%	05/01/2039	CA	\$99.250	3.677% 3.677% 3.677%	\$0.00	\$183,612.50	\$183,612.50
30	50420BCR1	-/AA-	La Quinta Calif Redev Agy Successor Agy Tax Alloc - La Quinta Redev Proj Callable 09/26@100 - TAXABLE - Material Events - Sinking Fund 09/35@100	4.527%	09/01/2039	CA	\$102.500	4.152% (c) 4.343% 4.152%	\$147.13	\$30,750.00	\$30,897.13

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230	697528AT4	Ba1/BBB	Palomar Health Calif Rev Callable 11/26@100 - Extraordinary Calls - Hospitals Use - Material Events - Sinking Fund 11/37@100	5.000%	11/01/2039	CA	\$108.750	3.732% 4.361% 3.732%	(c)	\$5,079.17	\$250,125.00	\$255,204.17
40	13078RGJ3	Baa1/-	California Statewide Cmnty Dev Auth Student Hsg Rev - Chf-Irvine Llc - Univ Of California Irvine East Callable 05/26@100 - Extraordinary Calls - Student Housing Use - Material Events - Sinking Fund 05/37@100	5.000%	05/15/2040	CA	\$111.500	3.277% 4.186% 3.277%	(c)	\$805.56	\$44,600.00	\$45,405.56
85	357157EA0	Aa3/AA	Fremont Calif Uni Sch Dist Ctfs Partn Callable 08/24@100 - OID - Extraordinary Calls - Prim/Secndry Ed Use - Material Events - Sinking Fund 08/36@100 - AGMC insured	4.000%	08/01/2040	CA	\$103.500	3.332% 3.763% 3.332%	(c)	\$651.67	\$87,975.00	\$88,626.67
85	00037GBA8	-/AA-	Abag Fin Auth For Nonprofit Corps Calif Insd Sr Living Rev - Odd Fellows Home Of Ca Callable 04/23@100 - Extraordinary Calls - Lifecare/Rtrmnt Ctrs Use - Material Events - Sinking Fund 04/33@100 - CA MTG INS	5.000%	04/01/2042	CA	\$110.000	2.617% 4.318% 2.617%	(c)	\$106.25	\$93,500.00	\$93,606.25
20	96926KAW4	Aa3/AA	William S Hart Calif Jt Sch Fing Auth Lease Rev Callable 05/23@100 - OID - Extraordinary Calls - Prim/Secndry Ed Use - Sinking Fund 05/40@100 - BAM insured	3.750%	05/01/2042	CA	\$99.500	3.782% 3.782% 3.782%		\$0.00	\$19,900.00	\$19,900.00
100	129577HN5	-/AA	Calexico Calif Uni Sch Dist Callable 08/27@100 - OID - Material Events - Sinking Fund 08/38@100 - AGMC insured	4.000%	08/01/2042	CA	\$103.500	3.534% 3.776% 3.534%	(c)	\$766.67	\$103,500.00	\$104,266.67
45	542411GF4	Aa2/AA	Long Beach Calif Cmnty College Dist Callable 08/22@100 - Material Events - Sinking Fund 08/40@100	4.000%	08/01/2042	CA	\$103.500	3.019% 3.776% 3.019%	(c)	\$345.00	\$46,575.00	\$46,920.00
310	00037CVC1	-/AA-	Abag Fin Auth For Nonprofit Corps Calif Rev - O Connors Woods Callable 01/23@101 - Par Call 01/24 - Extraordinary Calls - Lifecare/Rtrmnt Ctrs Use - Material Events - Sinking Fund 01/34@100 - CALHF insured	5.000%	01/01/2043	CA	\$110.500	2.585% 4.298% 2.585%	(c)	\$4,262.50	\$342,550.00	\$346,812.50

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205	812478DB8	-/AA-	Seaside Calif Jt Pwrs Fing Auth Lease Rev Callable 05/26@100 - OID - Extraordinary Calls - Str/Hwys Use - Sinking Fund 05/39@100	3.750%	05/01/2043	CA	\$99.250	3.797% 3.797% 3.797%	\$0.00	\$203,462.50	\$203,462.50
55	511012LW4	A1/AA	Lake Tahoe Calif Uni Sch Dist Convertible Cap Appreciation - Material Events - Bank Qualified - Subject to - Sinking Fund 08/35@100 - AGMC insured	0.000%	08/01/2045	CA	\$68.000	4.233% 4.233% 4.233%	\$0.00	\$37,400.00	\$37,400.00
155	798492RY2	Aa3/-	San Lorenzo Calif Uni Sch Dist Alameda Cnty Callable 08/26@100 - Sinking Fund 08/44@100	4.000%	08/01/2045	CA	\$103.625	3.466% (c) 3.783% 3.466%	\$103.33	\$160,618.75	\$160,722.08
25	915346GB0	Baa2/BBB+	Upland Calif Cfts Partn - San Antonio Regional Hosp Callable 01/28@100 - Extraordinary Calls - Hospitals Use - Material Events - Sinking Fund 01/43@100	5.000%	01/01/2047	CA	\$110.750	3.618% (c) 4.336% 3.618%	\$343.75	\$27,687.50	\$28,031.25
20	797506BT8	-/AA-	San Dieguito Calif Sch Facs Fing Auth Spl Tax Rev Callable 03/28@100 - OID - Sinking Fund 03/39@100	3.750%	03/01/2047	CA	\$99.125	3.800% 3.800% 3.800%	\$0.00	\$19,825.00	\$19,825.00
550	38122NZW5	-/-	Golden St Tob Securitization Corp Calif Tob Settlement Rev Callable 06/22@100 - Extraordinary Calls - Gen Purp/Pub Impt Use - Sinking Fund 06/38@100	5.000%	06/01/2047	CA	\$103.750	3.884% (c) 4.758% 3.884%	\$3,590.28	\$570,625.00	\$574,215.28
45	13032UFN3	Aa3/AA-	California Health Facs Fing Auth Rev - Providence St Joseph Health Callable 10/26@100 - OID - Extraordinary Calls - Hospitals Use - Material Events - Sinking Fund 10/42@100	3.000%	10/01/2047	CA	\$85.000	3.865% 3.865% 3.865%	\$33.75	\$38,250.00	\$38,283.75
100	13080STJ3	-/A-	California Statewide Cmnty Dev Auth Rev - Huntington Mem Hosp Obligated Group Callable 07/28@100 - Extraordinary Calls - Hospitals Use - Material Events - Sinking Fund 07/44@100	4.000%	07/01/2048	CA	\$101.500	3.813% (c) 3.914% 3.813%	\$1,755.56	\$101,500.00	\$103,255.56
385	13078RHG8	Baa1/-	California Statewide Cmnty Dev Auth Student Hsg Rev - Chf-Irvine Llc Callable 05/27@100 - Extraordinary Calls - Student Housing Use - Material Events - Sinking Fund 05/48@100	5.000%	05/15/2050	CA	\$111.250	3.475% (c) 4.342% 3.475%	\$7,753.47	\$428,312.50	\$436,065.97

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305	13012RAW9	-/BBB-	California Cmnty College Fingauth College Hsg Rev - Nccd Orange Coast Properties Llc - Orange Coast College Project Callable 05/28@100 - Extraordinary Calls - Student Housing Use - Sinking Fund 05/49@100	5.250%	05/01/2053	CA	\$110.800	3.886% (c) 4.621% 3.886%		\$578.23	\$337,940.00	\$338,518.23

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